

PCOMPLIANCE STATEMENT FOR COMMERCIAL TERMS
(To be filled and furnished along with your quotation)

Sl. No.	Description (Commercial terms & conditions)	Compliance to Col. (2) [YES/NO]	Remarks
(1)	(2)	(3)	(4)
1.	P & F charges, if any. (If mentioned as EXTRA or INCLUDED in your offer, please mention the percentage or amount in Remarks column)		
2.	Freight charges, if any. (If mentioned as EXTRA or INCLUDED in your offer, please mention the percentage or amount in Remarks column)		
3.	Is applicable GST rate mentioned in your offer? (If mentioned as EXTRA or INCLUDED in your offer, please mention the percentage or amount in Remarks column)		
4.	Are you a registered vendor? (Please mention GST No.)		
5.	ISRO is exempted from payment of Customs Duty vide Notification No.50/ 2017- Customs dated 30/06/2017. (We will provide Customs Duty Exemption Certificate in case of Import Orders/ imported supplies/ High Sea Sales)		
6.	ISRO is eligible for concessional GST rate as per Notification No. 47/ 2017- Integrated Tax(Rate) dated 14 th November 2017. (We will provide IGST Concession Certificate on request)		
7.	Installation Charges, if any. (If mentioned as EXTRA or INCLUDED in your offer, please mention the percentage or amount in Remarks column)		
8.	Delivery Term <ul style="list-style-type: none"> FOR LPSC, VALIAMALA In case of foreign orders, FOB or FCA. 		
9.	Delivery Period (If any specific delivery period is mentioned in the tender, please comply the same. If not agreed, please mention your delivery period in remarks column)		
10.	Payment: <u>INDIGENOUS SUPPLIERS:</u> 100% payment through RTGS within 30 days after receipt and acceptance of the item in good condition. NOTE: Please mention your Bank name, Branch, IFSC & Account number		
	<u>FOREIGN SUPPLIERS:</u> Sight Draft/ Letter of Credit NOTE: Please mention your Bank name, Branch & Account number		

11.	Liquidated Damages (LD): In case of delay in delivery within the specified time or any extension thereof, we shall recover as liquidated damages, a sum of 0.5% of the order value of the undelivered item for each calendar week of delay, subject to a maximum of 10% of the order value of the undelivered item. (This is a mandatory clause. Confirm acceptance.)		
12.	Warranty: Warranty for the offered item shall be from the date of installation/acceptance of the item at our site for a minimum period of 12 months, or as specified in the tender document. Please specify warranty period in the remarks column.		
13.	<p>Security Deposit (SD): You shall submit, within 10 days of receipt of the Order, a SD @ 10% of the value of the order obtained through bank guarantee or fixed deposit receipt, valid for a period of 60 days beyond the date for completion of the purchase order. The amount retained as SD will be refunded after the purchase order is successfully executed in all respects.</p> <p><u>Note:</u></p> <ul style="list-style-type: none"> • No SD is applicable if value of ordered items is up to Rs. 5 lakhs. • Central PSUs/ PSEs/ Autonomous Bodies/ MSEs are exempted from payment of SD. Instead, an Indemnity Bond for 10% of the value of the order shall be furnished in lieu of SD. 		
14.	<p>Performance Bank Guarantee (PBG): You shall submit a PBG @ 10% of order value obtained through bank guarantee, valid for a period of 60 days beyond the date for completion of all contractual obligations/ expiry of warranty period.</p> <p>(If not agreed, 10% of the order value shall be retained in lieu of PBG for a period of 60 days beyond the date for completion of all contractual obligations/ expiry of warranty period.)</p>		
15.	Consolidated PBG-cum-SD: In case you are unable to provide two separate BGs,i.e., one for SD & one for PBG, you can submit a combined BG for SD & PBG for 10% of the order value, valid for 60 days beyond the date for completion of all contractual obligations/ expiry of warranty period.		

16.	Validity of Offer: Minimum validity of quotation from the date of opening of the tender shall be as follows: <ul style="list-style-type: none"> Two- part tender: 120 days Open/ Public/ Limited Tender(Single part): 90 days 		
17.	In case of foreign orders: <p>(a) Please specify whether any export clearance is required. If required, please provide End User Certificate format along with the offer.</p> <p>(b) Please mention percentage of Agency Commission, if any. (Agency Commission shall be claimed by the Indian Agent through an invoice. Agency commission shall be paid to the Indian agent in Indian Rupees worked out on the basis of Telegraphic transfer buying rate of exchange prevailing on the date of placement of the purchase order/ contract and within 30 days from the date of satisfactory acceptance of the item.)</p>		
18.	Special conditions against Indian Agents submitting quotations in Foreign Currency		
	<p>(a) Foreign Principal's proforma invoice shall indicate the commission payable to the Indian Agent and nature of after sales service to be rendered by the Indian Agent.</p> <p>(b) Copy of Agency agreement with the Foreign Principal, precise relationship between them and their mutual interest in the business.</p> <p>(c) The enlistment of the Indian Agent with Director-General of Supplies & Disposals under the Compulsory Registration Scheme of Ministry of Finance.</p>		

NOTE:

- The tender submitted by you shall be compulsorily signed. Unsigned tenders will be summarily excluded from the procurement process.
- Being a Govt. of India Dept., insurance is not required at our cost. Please ensure safe delivery of the ordered item with proper ROAD/ SEA/ AIR worthy packing.
- All formats (PBG, SD, IB) shall be provided by the Dept., in case of placement of order.